



## **PRESS RELEASE**

29 January 2019

Covéa takes note of SCOR's refusal to enter into any discussions in relation to Covéa's proposed friendly transaction offer addressed on 24 August 2018. The continued attacks and hostile tactics targeting Covéa since then have intensified in the last few days. As a consequence, Covéa states that a transaction with SCOR is no longer part of its strategic options.

### **About Covéa**

*The Covéa Group is one of the main French insurers, with 11.5 million clients, c.€16bn of premiums and c.€24bn of eligible own funds under Solvency 2. It operates in France notably through the brands GMF, MAAF and MMA. It is the market leader in personal lines non-life insurance, and ranks #2 in commercial non-life insurance. c.10% of Covéa Group revenues are generated abroad, notably in Italy, the UK and the US..*

### **Press contacts:**

**Guillemette ROLLAND - Communication Director +33 6 60 33 07 76**

**Email: [presse@covea.fr](mailto:presse@covea.fr) / Twitter: @groupecovea / LinkedIn**